



STATEMENTS

Statements Supporting Watts Bar Unit 2 Licensing

Greg Williams, Chair
Tennessee Valley Public Power Association, Inc.

“The Tennessee Valley Public Association, which represents the 155 local power companies who receive wholesale power from TVA, believes it makes good economic sense for TVA to continue to operate its existing fleet of nuclear generation and supports licensing of Watts Bar Unit 2.

“With the exception of hydropower, the operating cost of every kilowatt-hour produced by nuclear power is less costly than any other type of TVA generating resource, such as coal-fired steam plants and gas-fired or oil-fired combustion turbines.

“With the ongoing environmental debate and resultant uncertainty about the impacts on fossil-fueled generation, as evidenced by TVA’s decision to retire coal-fired generating units, TVA is uniquely positioned to lead the way with a resurgence of low cost, clean, and reliable nuclear power in the Tennessee Valley.

“Completion of Watts Bar 2 is a positive and needed step in that direction.”

Pete Mattheis, Chair
Tennessee Valley Industrial Committee

“The direct-served industrial sector will be glad to see this investment come on-line and begin commercial production because of the value it will bring to TVA rate payers. While it has been widely publicized that the new reactor will help TVA comply with new carbon limits, we also expect that the approximately \$200 million reduction in annual fuel costs will benefit the economic growth and stability of businesses throughout the Tennessee Valley.”