
T E N N E S S E E V A L L E Y A U T H O R I T Y
N O T I C E O F P U B L I C A U C T I O N
B E L L E F O N T E N U C L E A R S T A T I O N S I T E

On behalf of the Tennessee Valley Authority (“TVA”), Concentric Energy Advisors, Inc. (“Concentric”) is providing notification as to the timing and procedures for a live public auction (the “Auction”) for the Bellefonte Nuclear Station (“Bellefonte”) and site near Hollywood, Alabama (the “BLN Site”) (collectively, the “BLN Property”).

Live Auction

A live Auction will be held on November 14, 2016 at the BLN Property located in Hollywood, Alabama at 9:00 a.m. CST / 10:00 a.m. EST. The BLN Property will be sold to the bidder offering the highest bid, with a minimum bid price of \$36.4 million, subject to the bidder agreeing to the terms of the Purchase and Sales Agreement (“P&S”) (“Qualified Bidder”). The final P&S will be made public on October 31, 2016. As stated in the P&S, the successful bidder will be required to make a minimum investment in the BLN Property during the five (5)¹ year period following the closing to promote economic development activities in Jackson County, Alabama.

TVA reserves the right to cancel the Auction in the event Qualified Bidders have not provided a statement of their intent to bid as described below.

Letter of Intent to Bid

In order to participate in the Auction, bidders will need to provide Concentric a Letter of Intent to bid which should include, in addition to the bidder’s intention of bidding, the following information by 10:59 p.m. CDT / 11:59 p.m. EDT on **November 4, 2016**.

1. Bidder Name and Contact(s)

List the individual(s) and the entity providing the Letter of Intent. Include business telephone, mobile phone, and e-mail addresses.

2. Bidder and Ownership Structure

List the identity of the bidding entity, the ownership structure of any acquisition vehicle, and the members of the bidding group (collectively, the “Bidder”). All owners/members must be clearly identified.

¹ Minimum cumulative investment as noted in the P&S – Year 1 - \$5 million, Year 2 - \$10 million, Year 3 - \$15 million, Year 4 - \$20 million; Year 5 - \$25 million (for a total cumulative investment by Year 5 of \$25 million).



3. Statement of Intent and Authorized Representative

Provide an unqualified statement affirming that the Bidder intends to submit a bid at the Auction that conforms to all of the terms of the P&S, including the minimum bid price of \$36.4 million and the minimum investment requirement. Also, please identify one individual (“Authorized Representative”) from the bidding entity that will be authorized to bid on the BLN Property at the Auction and evidence of such authorization to commit the Buyer.

4. Financial Qualifications

If the Bidder has not previously done so, it should provide satisfactory evidence (in TVA’s sole discretion) of financial qualification to pay the minimum bid price and meet the minimum investment requirements.

5. Proposed Investment Plan

Provide a one- to two-page overview summarizing the end-use for the BLN Property, including the bidder’s implementation plan for meeting the minimum investment requirements for the BLN Property.

The Letter of Intent to bid must be sent electronically and by United States certified mail or by a recognized overnight courier service that provides a receipt of delivery to:

Attention: Carrie O’Neill
Address: 293 Boston Post Rd., West
Suite 501
Marlborough, MA 01752
Phone: (508) 263-6250
Email: coneill@ceadvisors.com

Bidders submitting a Letter of Intent to Bid, who fail to qualify will be notified prior to the Auction.

The Deadline to submit materials to participate in the Auction will be November 4, 2016.

Under no circumstances should TVA or any of its officers, employees or affiliates be contacted directly. All questions regarding the Bellefonte sale process should be directed to Ms. O’Neill at the address provided above.