

**TENNESSEE VALLEY AUTHORITY
NOTICE OF PUBLIC AUCTION**

**MUSCLE SHOALS RESERVATION
TVA TRACT NO. X2NPT-37**

WHEREAS, in accordance with Section 31 of the Tennessee Valley Authority ("TVA") Act of 1933, as amended, the TVA Board of Directors has approved the sale of a tract of land, containing approximately 10.72 acres, more or less, encumbered by a flood control levee along Pond Creek, located on the Muscle Shoals Reservation in Colbert County, Alabama, specifically described in Exhibit B and shown on Exhibit C, both of which are attached hereto and made a part hereof, and identified in TVA land records as TVA Tract No. X2NPT-37 (the "Property");

NOW, THEREFORE, notice is hereby given that TVA, as legal agent of the United States of America, will sell the Property at public auction in accordance with the Terms of Public Auction contained in Exhibit A, which is attached hereto and made a part hereof.

The auction will be held at the TVA Multipurpose Building located on the TVA Reservation in Muscle Shoals, Alabama, on August 28, 2015, at 11:00 a.m. CDT.

The Property will be sold to the qualified bidder offering the highest bid in the form of a check or wire transfer of immediately available funds.

In order to qualify to bid, TVA must receive from each prospective bidder no later than 11:59 p.m. EDT on August 24, 2015, (1) a letter of intent to bid at the auction setting forth the bidder's legal entity name, address, phone number, and e-mail address, and (3) a one- to two-page overview summarizing, with sufficient details, the prospective bidder's capability to operate and maintain flood control works. The letter of intent to bid and one- to two-page overview must be sent by a recognized overnight courier service that provides a receipt of delivery. Prospective bidders who fail to qualify will be notified prior to the auction.

The Property will be conveyed by Special Warranty Deed subject to such terms and conditions, covenants, restrictions, reservations, exceptions, and/or limitations as are specifically set forth in said Exhibit A and as may be announced on the day of the auction. The successful bidder will have the opportunity to acquire from TVA, upon written notification, and subject to such terms and conditions, covenants, restrictions, reservations, exceptions, and/or limitations set forth by TVA, a license or easement, as determined by TVA in its sole discretion, for ingress and egress purposes only, extending from a public road to the Property.

Signed this 3rd day of August, 2015.

TENNESSEE VALLEY AUTHORITY,
legal agent of the
UNITED STATES OF AMERICA



AARON B. NIX
Senior Manager
Realty and GIS Services

The Notice of Public Auction can be obtained from the TVA website at www.tva.gov/surplus/realestate.htm. For further information regarding the sale and bid requirements, to inspect the Property, or to submit bid qualifications, contact: Gregory C. Hadden, CCIM, Tennessee Valley Authority, 1101 Market Street, BR 4A, Chattanooga, TN 37402-2801. Telephone: 423.751.8305 Fax: 423.751.7011 E-mail: gchadden@tva.gov