

## EnergyRight Solutions for Business and Industry (ERSBI)

### Talking Points

October 19, 2015

#### >\$100,000

- For projects with incentives > \$100,000, the final incentive will not exceed 40% of the available funds and will be capped at 70% of project cost.
- For projects with incentives > \$100,000, the payback period must be greater than or equal to two years but less than or equal to fifteen years.
- Payback periods are calculated based on the material cost (including engineering studies) associated with the energy efficiency measure divided by the sum of the energy savings.
- There are no changes to the process for submitting applications. However, once an application has been submitted, an application reservation release form will be sent to the customer and must be signed and returned to reserve incentive funds. Once this step has been completed, an application approval letter will be provided and funds held for the duration of the project as indicated by the completion date noted on the application.

#### <\$100,000

- Over 90% of projects that have participated in the ERSI program had an incentive of \$100,000 or less. Based on historical data, this volume and project size makes it easier to manage costs and available funding.
- An applicant may submit one or more projects per facility per incentive year but is limited to a combined facility incentive of \$100,000.
- For a single campus with multiple facilities, applications submitted for multiple facilities for a single campus incentive cannot exceed \$500,000 per incentive year.

## **General**

- Program changes were made in an effort to make the industrial offerings more sustainable and to manage costs with available funding.
- Projects that were not started may reapply if equipment has not been purchased. Please complete a new online application on or after October 1, 2015.
- Final incentive payment is based on the actual final measured kWh savings, and will be paid accordingly.
- TVA is committed to EnergyRight Solutions programs. These programs provide economic development value, job creation opportunities; they help reduce Valley emissions and are recognized as a resource option by our system planners.
- EnergyRight Solutions teams are striving to streamline program processes, consolidate program offerings, and move toward achieving deeper and broader savings through long-term relationships with Local Power Companies.
- If you have any questions or concerns, please contact your regional TVA C&I Program Manager or the Program Operations Center at-1-866-233-0450 during business hours.