

CREDIT EVALUATION***GUIDELINES***

Each party will be subject to a complete credit evaluation in order for TVA to determine creditworthiness. In completing the initial credit evaluation, TVA will consider many factors including, but not limited to:

- 1) Financial Statements:
 - a) Financial statements for the last three (3) preceding fiscal years that include balance sheets, income statements, statements of cash flows, and notes to the financial statements.
 - b) Interim financial statements for the most recent fiscal quarter.
 - c) If publicly traded:
 - i) Annual report on Form 10-K for the last three (3) preceding fiscal years
 - ii) Form 10-Q for the most recent fiscal period.
- 2) Rating Agency Reports (S&P, Moody's, and Fitch), if available.
- 3) Bank Information (name, address, phone number and officer contact).
- 4) Credit References from three (3) sources that include name, address, phone number and contact.
- 5) Legal name and the state of incorporation.
- 6) Shareholder ownership schedule (if applicable).
- 7) Company brochure.
- 8) Complete disclosure of any material litigation, commitments or contingencies, etc.

CREDIT EVALUATION

Credit Release of Information

I, _____, do hereby certify that I am engaged in discussions with the Tennessee Valley Authority (TVA) regarding a particular agreement. Further, I do hereby authorize TVA to draw information necessary to complete their review of this proposed transaction, but not limited to a consumer credit report.

Signed: _____ Social Security # _____

Name: _____ Date: _____

Home Address: _____

Bank Reference:

Name: _____

Address: _____

Phone: _____

Officer Contact: _____