

Commitment Statement

By submitting this signed commitment statement with a proposal in accordance with TVA's requirements in the Request for Proposals for _____ campground and recreation area, the undersigned applicant or authorized agent hereby acknowledges and agrees to deposit FIVE - THOUSAND AND NO/DOLLARS (\$5,000.00) payable to TVA upon submission of a proposal. If the undersigned applicant is chosen (Selectee) to develop and operate _____ campground and recreation area, the Selectee agrees to pay the balance of TVA's total administrative and processing costs totaling \$45,000 either at the time the deed is executed, or in five consecutive annual payments of \$10,000 with the first made at execution and the remaining four made on January 1 of the four succeeding years. In the event the Selectee withdraws after being notified by TVA of their selection, the \$5,000.00 deposit shall be forfeited.

The \$5,000.00 deposit will be refunded to applicants not selected.

Acknowledged by,

Name

Title

Date